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Flurry of sales at 'design-led' Square Mile scheme



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Recent raft of deals at One Crown Place followed the unveiling of two show apartments designed by Angel O'Donnell.

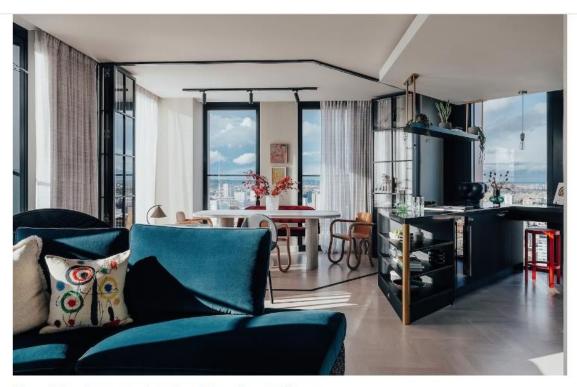
Buyers have been in action at a major mixed-use scheme in London's Square Mile.

Agents CBRE said six units had been sold in the last month at One Crown Place, with a combined value of £17mn.

The larger options have been proving particularly popular. Five three-bed and one two-bed properties were snapped up in the fourweek period, which followed the unveiling of two show apartments designed by Angel O'Donnell.

Over 80% of the 246 apartments and penthouses at the Kohn Pedersen Fox-designed development have now been spoken for. Set across two towers, the scheme has a suite of private amenities created by interiors firm Studio Ashby, including a gym, treatment rooms, residents' lounge, screening room, work hub, roof terrace and private dining room.

Malaysian infrastructure conglomerate MTD Group is behind the project, which also involves 140,000 sq ft of office space and a restored Georgian terrace housing a boutique hotel, restaurant and bar. Remaining units start from £1.1mn.



One of the show apartments at One Crown Place



James Calder, Director at CBRE: "The City of London has continued to evolve and adapt, transitioning into a bustling destination that no longer adheres to a traditional 9-5 central business district. As a result, residents at One Crown Place have convenient access to a wide variety of high-end retailers and Michelin-starred restaurants right on their doorstep, along with world-renowned arts and culture. While historically this was associated with the West End, there has been a shift towards East London, prompting buyers to explore other options.

"Recent activity levels include a strong appetite for larger three-bedroom homes, leading to a significant increase in both inquiries and sales since the completion of the building. Located at the junction of the City and Shoreditch, the development takes inspiration from the finest aspects of these distinctive areas, resulting in captivating architecture and interior design which continues to attract both investors and owner occupiers alike."



Richard Angel MRICS, Co-Founder & CEO, Angel

O'Donnell: "We're so happy to have played a small part in the final residential chapter of One Crown Place. This recent surge in sales is resoundingly positive. It's testament to the success of the development in helping to redefine the City of London as a desirable place to live. It also demonstrates the important collaborative role developers and interior designers play in creating new landmark destinations.

"From the lively colour palettes to the playful silhouettes – everything we've designed and curated is rooted in optimism. There's no doubt that these are creatively-inspired homes for a new wave of Square Mile residents – people who prize leading-edge design, top-notch amenities, and a cracking location."